

Cut Surplus Bank Regulatory Documents

Problem

- 37% of prospectuses and financial accounts printed & distributed in 10 languages for an Investment Bank at a cost of \$2.2M were surplus to requirements & subsequently destroyed

Objective

- Reduce the quantity of surplus regulatory documents distributed to shareholders

Results

- Studied distribution patterns then reduced variable costs by changing location of printing, reducing intercontinental bulk delivery
- Suspended automatic document delivery and produced standard operating procedures for matching regulatory requirements with quantities and routes to location

Business benefit

- \$1.3 Million savings
- Surplus regulatory documents reduced by 81%

